

NEWS RELEASE

For Immediate Release

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E&O continues its annual sponsorship of Penang State Chinese New Year Celebrations

Penang, 22 January 2016 – Lifestyle property developer Eastern & Oriental Berhad (E&O) has continued its annual contribution of RM200,000 towards the Penang State's Chinese New Year event for the tenth consecutive year.

During the mock cheque presentation ceremony officiated by Chief Minister Lim Guan Eng today, E&O group corporate strategy director Lyn Chai said the Group was honoured to continue its long-standing commitment in supporting the yearly community festival.

"The Penang Chinese New Year Celebration is highly-anticipated by the public. We are honoured to continue to play a role in celebration of the rich culture and heritage of George Town," she said.

Chai added, "From the restoration and preservation of Penang's cherished heritage landmark, the E&O Hotel and boutique Lone Pine Hotel, to the creation of the masterplanned seafront development of Seri Tanjung Pinang, E&O is extremely proud to be a part of Penang."

E&O group lifestyle and hospitality director Michael Saxon said, "Penang's Chinese New Year celebrations with its carnival-like atmosphere is an excellent draw for tourists, a signature event truly befitting George Town's status as a UNESCO World Heritage Site."

Also present to witness the cheque presentation were Tanjong MP Ng Wei Aik and Penang Chinese Clan Council vice chairman Ong Teik Khim.



Photos caption: (From right) Eastern & Oriental Berhad group lifestyle and hospitality director Michael Saxon and group corporate strategy director Lyn Chai presenting the mock cheque of RM200,000 to Chief Minister Lim Guan Eng while Tanjong MP Ng Wei Aik and Penang Chinese Clan Council vice chairman Ong Teik Khim (second left) look on at the press conference in E&O Hotel.

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The E&O Group

The E&O Group (Eastern & Oriental Berhad) is a listed company on Bursa Malaysia that has established a reputation as the premier lifestyle property developer of exclusive addresses for the discerning.

In Kuala Lumpur, E&O's landmark properties include **The Mews, St Mary Residences**, **Dua Residency, Idamansara** and **Seventy Damansara**, all located in the most prime and prestigious neighbourhoods of the capital city.

In Penang, **Seri Tanjung Pinang** is the island's first masterplanned seafront development that is now a highly sought-after and thriving community to locals as well as expatriates from over 20 nationalities.

In Johor's southern development corridor of Iskandar Malaysia, E&O has embarked on **Avira**, a 207-acre wellness-themed development within Medini that has easy accessibility to the Second Link connection to Singapore.

In its expansion overseas, E&O's international foray into real estate investment and development is focused within prime locations in London, including **Princes House** along Kingsway, **ESCA House** in Bayswater, and a commercial property in **Hammersmith**.

E&O's leading position as a lifestyle developer is anchored by its niche in luxury hospitality derived from its namesake, the iconic **Easstern & Oriental Hotel**, a cherished heritage landmark in George Town established in 1885. Along the popular beachfront, **Lone Pine Hotel** stands as the only boutique resort on Batu Ferringhi and the Group has further leveraged on its experience and expertise in hospitality management with the opening of **E&O Residences** serviced apartments in Kuala Lumpur.

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